

RESOLUTION 76-50

WHEREAS, the Agency desires to proceed with a FHA-VA Mortgage Purchase Program as described in the Summary of Rules and Regulations as published and mailed on September 26, 1976; and


WHEREAS, the Agency desires to issue bonds on October 27, 1976, to implement this program; and

WHEREAS, the staff has reported to the Board of Directors, and the Board hereby finds, that the issuance of such bonds is categorically exempt from the requirements of the California Environmental Quality Act ("CEQA") of 1970 as found in Public Resources Code Section 21000 et seq. pursuant to Title 14 California Administrative Code, Division 6, Section 15110, and such issuance will have no significant effect on the environment.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the California Housing Finance Agency: It hereby instructs and authorizes the Acting President to file the required notice of exemption and comply with any additional requirements of CEQA in furtherance of the Mortgage Purchase Program including, but not limited to, the adoption of objectives, criteria and procedures necessary to satisfy the requirements of CEQA necessary to implement the Mortgage Purchase Program and all other programs of the Agency.

I hereby certify that this is a true and correct copy of Resolution 76-50 adopted at a duly constituted meeting of the Board of Directors of the California Housing Finance Agency held on September 28, 1976

Attest

  
Stuart Honse  
Secretary

*approved 9/28/76*  
*Stuart Honse*